

Lower price for most Webster PowerUp participants beginning in November

WEBSTER, MA. Webster PowerUp, Webster's Town electricity program, will offer a lower price for most participants starting in November. The lower price is the result of a new 36-month electricity supply contract with Dynegy, which will take effect as Webster's current contract with First Point Power ends.

Beginning with November 2020 meter reads, Webster PowerUp's new prices will be as follows:

The PowerUp Standard price will lower to 9.509 cents/kWh, which is 1.42 cents/kWh below the current price. With the new price, an average Webster household enrolled in PowerUp Standard and using 650 kWh/month would see a savings of more than \$9 per month when compared with the current price for PowerUp Standard. Most participants in Webster PowerUp are enrolled in PowerUp Standard.

The PowerUp Green option, which provides 100% renewable electricity to those who request it, will increase by 0.993 cents/ kWh to 12.281 cents/kWh. The small increase reflects an increase in the amount of New England-based renewable electricity in the PowerUp Green option. Currently, PowerUp Green participants receive 100% renewable electricity, but the majority is generated by wind projects outside of New England. With the new Dynegy contract, PowerUp Green participants will receive all of their electricity from renewable energy projects within New England. By increasing the demand for locally produced renewable electricity, participants in PowerUp Green will now help to drive the development of new renewable energy projects on the New England grid more aggressively than in the past.

"Our first electricity supply contract for Webster PowerUp will have delivered a total of nearly \$500,000 in savings for participants as well as almost two years of stable prices," said Webster Town Administrator Doug Willardson. "With this new contract, we are looking forward to more success. With lower prices for most participants, three years of stable prices for everyone, and no early termination penalties or hidden fees, Webster PowerUp offers a strong, trustworthy alternative to other electricity offers in the marketplace."

The new PowerUp Standard price is more than two cents below National Grid's winter residential Basic Service price of 12.388 cents/kWh, which will take effect on November 1. However, it should be noted that, during the course of the contract with Dynegy, National Grid's Basic Service prices may at times be lower than the Webster PowerUp price. Webster PowerUp aims to provide savings when compared with the average of National Grid's changing prices, not when compared with each individual National Grid price. Additionally, because future National Grid prices are not known, savings compared with National Grid's Basic Service prices cannot be guaranteed.

The new prices apply to all rate classes, including residential, commercial, and industrial accounts. The new prices will be fixed from November 2020 until November 2023. The long duration of the price makes the program different from National Grid's Basic Service. National Grid's fixed Basic Service prices change every six months for residential and commercial customers and every three months for industrial customers. Long-term price stability can also make the program different from many

electricity supply offers in the marketplace, which can offer a low introductory price that rises after the introductory period is over. Webster PowerUp prices would only change in the event Massachusetts law changes and that change in law requires Dynegy to incur costs that they did not anticipate when the contract was signed.

All active program participants in Webster PowerUp will automatically be enrolled into the new Dynegy contract with their November meter read, and they will be enrolled in the same program option they have in the current First Point Power contract. Participants will first see the new program price on their December 2020 National Grid electricity bills, and their electricity supplier will be listed as Dynegy-Webster PowerUp Aggregation.

Participants in Webster PowerUp may opt out of the program at any time after the new contract takes effect with no penalty or fee. Anyone who wishes to change their program option or opt out before being enrolled in the contract with Dynegy should make their change no later than October 30, 2020. Changes can be requested on the program website, WebsterPowerUp.com, or by contacting customer support at 844-379-2171. Anyone wishing to enroll as a new customer in the new contract may also do so on the website or by calling customer support.

Tax-exempt account holders will need to submit tax-exemption documentation to Dynegy to retain their tax-exempt status in the program. This documentation must be submitted to Dynegy even if it was submitted previously to National Grid and First Point Power. Information about where to submit tax-exemption documentation is available on WebsterPowerUp.com.

Webster PowerUp is a group buying program for electricity from the Town of Webster for Webster residents and businesses. Massachusetts State law allows cities and towns to choose the electricity supplier for their electricity customers rather than having the local electric utility, which is National Grid for Webster, buy their electricity. Webster PowerUp offers long-term pricing and consumer protections, such as the ability to leave the program at any time with no penalty or fees. Participating in the program changes the price that National Grid uses to calculate the supply services portion of participants' electricity bills. National Grid's delivery charges are not impacted by participation in Webster PowerUp.

More information is available by visiting the program website at WebsterPowerUp.com or by calling customer support with Webster's program consultants at 844-379-2171.

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