

Retirement Board Meeting Minutes

Thursday June 25, 2020 9:00 AM

This meeting will be held via conference call in accordance with Governor Baker's Emergency Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, s. 20.

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United States: 1 (872) 240-3412

Access Code: 853-655-661

1. Open meeting- The meeting was called to order at 9:05 AM.
2. Roll Call- Participating remotely were: Mr. Bell, Mr. Craver, Mrs. Doros and Mr. Hoover. Mr. Bonnette was excused. Also participating remotely: Kristin LaPlante, Administrator, Mike Dwyer and Jeff Fabrizio of Wainwright Investments.
3. Wainwright Investment Counsel update via conference call.

Mike and Jeff discussed the current situation. They also stated that an updated investment policy will be presented at the July meeting.

4. Discuss the refund due to Aaron Suss, of the Webster Police Department.

The Administrator explained that Mr. Suss had been charged 9% since 2000, and should have been charged 8%, a refund will be issued at the July meeting.

5. Vote to approve the transfer for James Rekowski to the State Retirement Board, and to accept liability for 23 years and 8 months of service.

Motion made by Mr. Bell, second by Mr. Craver, to approve the transfer. All members voted in favor of the motion remotely by roll call. Motion carries.

6. Vote to approve the Superannuation Retirement of Michael Gaulin, of the Water Department.

Motion made by Mrs. Doros, second by Mr. Bell, to approve the retirement. All members voted in favor of the motion remotely by roll call. Motion carries.

7. Schedule/Remote work.

The Administrator will continue to come in to the Town Hall on Mondays and Thursdays and work remotely for the remainder of the week.

8. Vote to accept the Minutes of the May 28, 2020 meeting.

Motion made by Mr. Craver, second by Mrs. Doros, to approve the Minutes. Mr. Bell abstained. All other members voted in favor of the motion remotely by roll call. Motion carries.

9. Election updates

Mrs. Doros and Mr. Hoover will be at the Town Hall at 10:00 AM Monday to count ballots.

10. Board Members' Forum-none.

11. Retirement System Members' Forum-none.

12. Meeting Schedule – July 23rd at 9:00 AM via remote call in.

13. Old Business

- Supplemental Regulations

14. New Business-none.

15. Any business the Chairperson was not aware of at the time of posting. -none.

16. Vote for adjournment

Motion made by Mr. Craver, second by Mr. Bell, to adjourn the meeting at 9:34 A.M. All members voted in favor of the motion remotely by roll call. Meeting adjourned.

FYI
PERAC MEMOS