

# **Retirement Board Meeting Minutes**

## **Thursday February 25, 2021 9:00 AM**

### **Retirement Office and via zoom**

This meeting will be held in person and via zoom in accordance with Governor Baker's Emergency Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, s. 20.

**ZOOM info:** Join Zoom Meeting: Meeting ID: 879 6908 8024, Passcode: 958393, One tap mobile+19294362866,,87969088024#,\*958393# US (New York)

+13017158592,,87969088024#,,\*958393# US (Washington DC) Meeting ID: 879 6908 8024

Passcode: 958393

1. Open meeting- The meeting was called to order at 9:01 A.M.
2. Roll Call- Present at the meeting, via zoom, were Mr. Bell, Mr. Craver, Mrs. Doros, Mr. Hoover and Mr. Perry. Also present via zoom were Kristin LaPlante, Administrator, and Mike Dwyer and Jeff Fabrizio from Wainwright Investment Counsel.
3. Vote to reorganize the Board.

Motion made by Mr. Bell, second by Mr. Hoover, to appoint Robert Craver as the Chairman of the Webster Contributory Retirement Board. Roll Call: Bell: YES; Craver: ABSTAIN; Doros: YES; Perry: YES. Motion carries.

3A. Motion made by Mr. Craver, second by Mr. Bell, to appoint Mrs. Doros as the Vice Chair of the Webster Contributory Retirement Board. Roll Call: Bell: YES; Craver: YES; Doros: ABSTAIN; Perry: YES. Motion carries.

4. Wainwright Investment Counsel update via conference call.

- o YTD Report

The Board agreed that they would like a representative from Aristotle to attend the March meeting via zoom.

5. Vote to approve the Minutes of the December 17, 2020 Meeting.

Mr. Bell pointed out that agenda item #9 had a typo and should be corrected to add the “n” on the word “motion.” Motion made by Mrs. Doros, second by Mr. Bell to accept Minutes of December 17, 2020, with correction. Roll Call: Bell: YES; Craver: YES; Doros: YES; Perry: ABSTAIN. Motion carries.

6. Vote to approve the Minutes of the January 28<sup>th</sup>, 2021 Meeting.

Mr. Bell pointed out that the agenda item #6 should be corrected to include some discussion regarding the selection process and the candidates. Motion made by Mrs. Doros, second by Mr. Hoover to accept Minutes , of January 28, 2021, with corrections. Roll Call: Bell: YES; Craver: YES; Doros: YES; Perry: ABSTAIN. Motion carries.

7. Refunds:

- Lisa Depasquale, formerly of the Webster School Department.
- Stephanie Mahoney, formerly of the Webster School Department.
- Shelby Piekarsczyk, formerly of the Webster School Department.

Motion made by Mrs. Doros, second by Mr. Bell to approve the refunds. Roll Call: Bell: YES; Craver: YES; Doros: YES; Perry: YES. Motion carries.

8. Vote to approve a COLA for the retirees of the Webster Retirement System, effective July, 2021, and if approved, at what percentage of the \$16,000.00 COLA base.

Motion made by Mrs. Doros, second by Mr. Hoover, to approve the cost of living increase for the retirees at 3% of the \$16,000.00 base. Roll Call: Bell: YES; Craver: YES; Doros: YES; Perry: YES. Motion carries.

9. Vote to approve the buy back of service prior to membership, in accordance with the supplemental regulations, for Joseph Montrucinski, of the Webster Fire Department, a total of 12 years and two months of creditable service.

Motion made by Mr. Bell, second by Mrs. Doros, to approve the buy back. Roll Call: Bell: YES; Craver: YES; Doros: YES; Perry: YES. Motion carries.

10. Board Members' Forum

Tim asked that the "Administrator Forum" be added back to the agenda, with cash books, budget and any other relevant information. Mr. Perry asked about the cash policy, if any, and performance measurement systems that could be utilized to evaluate managers.

11. Retirement System Members' Forum-none.

12. Meeting Schedule – March 25<sup>th</sup> at 9:00 AM via zoom.

13. Old Business-none

- Supplemental Regulations
- Option Selection Case

14. New Business-none.

15. Any business the Chairperson was not aware of at the time of posting-none.

Vote for adjournment-Motion made by Mr. Bell, second by Mr. Perry, to adjourn the meeting at 10:01 AM. Roll call: Bell: YES; Craver: YES; Doros: YES; Perry: YES. Meeting adjourned.

**FYI**  
**DECEMBER 2020 CASH BOOKS**  
**NEWSLETTER DRAFT**